



Alpha Capital Partners, Ltd & NM Group Global LLC

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Industrial / Manufacturing Investment Platform

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INVESTMENT STRATEGY

The investment strategy of NM Group Global (NMGG) is to build a diversified industrial holding company by bringing our distinctive principles regarding operations and M&A to enhance the success of synergistic add-on acquisitions and of new platform investments. We look to grow and improve our portfolio companies by taking a “group company” approach whereby we try to leverage core competencies and selectively share resources across NMGG affiliate companies.

NMGG’s investment approach is different from many financial and strategic buyers. We look to truly partner with management teams who are driven by “ownership” in their businesses and who have the expertise to operate with autonomy while benefiting from best practices and support from NMGG. We also have no set investment period and can hold investments indefinitely, rather than be forced to exit investments at inopportune times (which can be the case with private equity buyers with limited life funds). Finally, given our comfortableness with a long-term investment horizon and our ability to add value post investment, we take a conservative approach to financial leverage. By structuring new platform investments with a sound equity capitalization, we believe NMGG affiliate companies are better positioned to build stakeholder value by allowing management to focus on operations rather than capital structure issues.



Founded in 1984 by Andrew H. Kalnow, Alpha Capital is a private equity firm investing in a range of transactions by stage and industry sector. Alpha has invested in more than 50 privately held companies.



Formed in 2002, NMGG has invested in National Machinery LLC, Cleaning Technologies Group, and Wessels Company. In addition, NMGG has a manufacturing facility in Suzhou, China used as a platform for its group companies.

INVESTMENT CRITERIA

While there are exceptions, Alpha Capital and NM Group Global seek investment candidates with the following general characteristics:

Company Type:

Industrial products and services
Strong management teams
Financial & operational turnarounds considered

Transaction Types:

Control and non-controlling interests
Acquisitions
Recapitalizations / Management buyouts
Growth equity
Corporate divestitures

Platform Company Size:

Annual sales from \$20 to \$100 million
EBITDA from \$1.5 million to \$15 million
Add-ons of any size

Geographic Focus:

U.S. & Canada, prefer Greater Midwest
International (Americas, Europe, & Asia)

General Criteria:

Industrial products & services
Niche manufacturing
Engineered products vs. commodity products

Areas of Interest:

Industrial machinery & equipment
Carbon & stainless steel tank products
Fabricated metal products & components
Measuring, analyzing, controlling, & test instruments
Filtration products and flow equipment
Aftermarket, technical, and/or maintenance services
Precision machining
Tooling

ACQUISITION PLATFORMS



Founded in 1874, National is a global leader in the design and manufacturer of cold forming machinery, rebuilds, and related parts and services. National has been recognized as a technological and quality leader in its field, which has positioned the company as a premium provider with longstanding customer relationships. Through its years, National has developed a significant installed base of over 10,000 machines worldwide and

approximately 50% of the company's overall revenue is generated from this business segment. Additionally, National has had an international presence since the 1950's with operations in the Americas, Europe, and Asia.



In 2006, NM Group Technologies, China ("NMGT") was founded as a subsidiary of NMGG. Based out of Suzhou, NMGT is designed to serve as a manufacturing and service platform for National and NMGG affiliate companies. NMGG has recognized China as a primary source of international growth along with the other BRIC countries. NMGG's China strategy was developed to better serve the demand of "Western" transplant companies and the local China and Asian markets, coupled with the need to lower product costs and to develop new product opportunities.



CTG is a leading manufacturer of aqueous and ultrasonic industrial parts cleaning machinery and related parts and service and operates through two related divisions, Ransohoff Inc. ("Ransohoff") and Blackstone-NEY Ultrasonics Inc. ("Blackstone-NEY"). Founded in 1916, Ransohoff is a niche manufacturer of aqueous-based parts washing systems, with its revenue being generated by new machines, machine rebuilds,

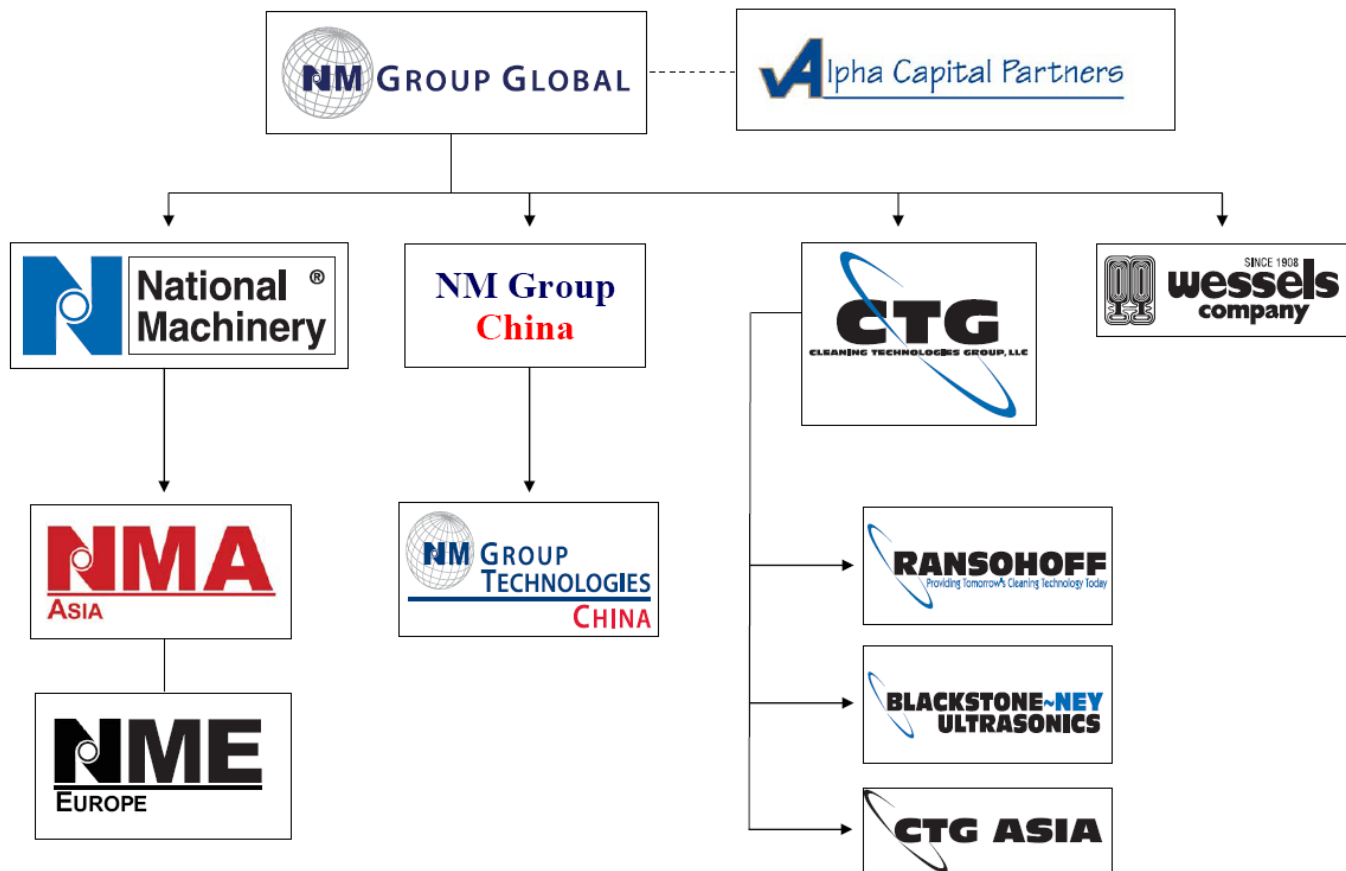
and aftermarket business. Ransohoff's installed base of over 13,500 machines in North America has led to an aftermarket business representing over 20% of overall sales and the retention of a much desired blue-chip customer base. Founded in 1958, Blackstone-NEY is a niche manufacturer of precision ultrasonic cleaning and processing equipment. With over 20 patents related to ultrasonic transducer and generator technology, the company also has a blue-chip customer base serving the highly desired medical, optical, disc-drive, and semi-conductor markets.



Wessels is a niche manufacturer and marketer of ASME ("American Society of Mechanical Engineers") and non-ASME pressure vessels for the heating, ventilation, and air-conditioning ("HVAC") market. Founded in 1908, Wessels has served its customers with best-in-class lead times, tailoring its product offering for commercial and industrial

vessel applications. As the company does not sell to the residential HVAC market, many of its products can be found in industrial and commercial buildings, municipalities, and institutions. Through its extensive sales and distribution network that spans North America, Asia, and the Middle East, the company has gained a diverse group of approximately 500 customers, ranging from distributors to original equipment manufacturers ("OEMs").

NM GROUP GLOBAL CORPORATE STRUCTURE



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